

In the Numbers
A Look at the Proposed 2010-2011 Budget

The budget for next year is a work in progress. Below are some highlights of the Preliminary Budget adopted by the School Board on April 22. By state law, the Preliminary Budget must be posted for 30 days and adopted before June 30. The administration is committed to continuing to look for ways to improve the budget picture. It is expected that the final budget will be adopted at the School Board Meeting on June. 3

Total Revenues	\$194.3 million
Revenue from the State	\$37.1 million
Federal Revenue	\$3.8 million
Current Real Estate Revenue	\$127.2 million
Earned Income Tax Revenue	\$12.5 million
Revenue generated by gambling	\$5.0 million
Total Expenditures	\$200.4 million
Salaries	\$104.1 million
Benefits	\$36.1 million
Debt Service	16.2 million
Transportation Contract	\$9.1 million
Textbooks, classroom supplies, software	\$1.5 million
Needed from taxation	\$ 4.0 million
Percent tax increase	3.1%
Cost of tax increase for average assessment	\$135